# Debt Management Plan (DMP)

## Why choose CCCS of Buffalo?
- **Non-profit Agency**
  - Fees are low and cover operational cost only
- **Member of the Better Business Bureau**
  - CCCS of Buffalo has an A+ rating
- **Long History**
  - CCCS has been in business for over 55 years
- **Member of the National Foundation for Credit Counseling (NFCC)**
  - The NFCC is the nation's largest and longest serving national nonprofit credit counseling network
- **Accredited by the Council on Accreditation**
  - Having COA Accreditation means you are working with a Credit Counseling Agency that is among the best in the industry
  - CCCS holds itself to gold standards of service delivery, ethical practices and accounting procedures

## What are the benefits of a DMP?
- Interest rates may be lowered (in some cases drastically)
- Minimum monthly payments may be lowered
- Debt will be paid, in full, in **5 years or less**
  - Compared to 20+ years when paying creditors directly with higher interest rates
- Payments will stay current & balances will be paid in full
  - Better for credit score
- Stops late and over-limit fees
- Reduces and/or stops creditor calls
- One convenient monthly payment

## What are the benefits of entering on to a DMP with CCCS of Buffalo?
- **Customer Service:**
  - Call, email or speak *in person* to one of our friendly Client Care Specialists
  - Able to assist with communication to your creditors
  - *Free* access to your account online
- **Financial Education:**
  - Learn further about:
    - How to create and maintain a budget
    - Maintaining a good credit report and credit score
Fees:
- One of the lowest fee structures in the country
- No pre-payment or termination fees

What are clients of CCCS saying?
- “I am so grateful your service is around. Without you, I would still be lost & struggling. Only wish I started sooner. Thank you.”
- “I was able to pay my creditors with 1 monthly payment and interest rates that were far more reasonable! I finished my payment plan in less than 4 years (almost $20,000). Thank you to everyone at CCCS.”
- “Your services are fabulous! We are still in shock regarding how quickly our debt was paid off and the amount of money we saved in interest, penalties, etc. We have a completely different sense of money management today thanks to your program and the staff. Thank you so very much.”
- “This program is amazing! After getting started, I’ve watched my balances drop! Everyone I’ve dealt with is professional, caring and thorough!! If you’re struggling financially, these are the folks to help you get your house in order!”

Only Making Minimum Payments?

<table>
<thead>
<tr>
<th>Total Balances Owed</th>
<th>Years to Payoff</th>
<th>Total Payments</th>
<th>Interest You Pay!</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10,000</td>
<td>29 years</td>
<td>$24,423</td>
<td>$14,423</td>
</tr>
<tr>
<td>$15,000</td>
<td>32 years</td>
<td>$36,881</td>
<td>$21,881</td>
</tr>
<tr>
<td>$25,000</td>
<td>36 years</td>
<td>$61,513</td>
<td>$36,513</td>
</tr>
</tbody>
</table>

Debt Management Plan (DMP)

<table>
<thead>
<tr>
<th>Total Balances Owed</th>
<th>Years to Payoff-CCCS</th>
<th>Total Payments</th>
<th>Interest Paid-CCCS</th>
<th>DMP Savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10,000</td>
<td>5 years</td>
<td>$11,845</td>
<td>$1,845</td>
<td>$12,578</td>
</tr>
<tr>
<td>$15,000</td>
<td>5 years</td>
<td>$17,768</td>
<td>$2,768</td>
<td>$19,113</td>
</tr>
<tr>
<td>$25,000</td>
<td>5 years</td>
<td>$29,613</td>
<td>$4,613</td>
<td>$31,900</td>
</tr>
</tbody>
</table>